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ASX healthcare stocks riding the point-



Lumos and Atomo are making waves in point-of-care testing. Pic: Getty Images

Point-of-care testing emerges as one of the most disruptive shifts in global diagnostics



But long before Covid-19 POC testing was already bringing medical diagnostics out of laboratories and into GP clinics, pharmacies and homes leading to faster results and treatment.

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CLIA waiver opens growth path for Lumos

Catalyst Metals led the small-cap charge with record Plutonic gold output while Pursuit drilled into a major lithium brine target and Bounty surged on PEP11 appeal news. [Lumos Diagnostics \(ASX:LDX\)](#) flagship rapid point-of-care finger blood test FebriDx is designed to differentiate between viral and bacterial respiratory

infections.

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The test aims to help reduce the inappropriate and unnecessary use of



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Business

greater confidence while the patient was still in the consulting room.

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□ "That means clinicians can make an informed antibiotic decision in the exam room rather than relying on overlapping symptoms." □

Airservices boss

The test received US FDA 510(k) clearance in 2023, but Ward said the biggest

commercial milestone came earlier this year when it secured a [Sunrise](#)

[Good Morning George](#) [Chorley Improve Cent Amendments \(CLIA\) waiver](#)

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Ward said FebriDx was the only CLIA-waived, instrument-free point-of-care

test in the US that differentiated bacterial from non-bacterial respiratory

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□ "It's not just another rapid test," he said. □

"It's positioned to change how frontline clinicians manage the estimated 80 million acute respiratory infection visits in the US each year by bringing more appropriate antibiotic prescribing into the point of care workflow."

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Commercial rollout is underway after Lumos signed a six-year exclusive national US distribution agreement worth ~US\$17 million with PHASE Scientific.

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PHASE has in turn established distribution relationships with Schein, McKesson, NDC and others, representing more than 2,000 reps," Ward said.



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"Our own and PHASE's field teams are hyper-focused on the top 100 urgent care parent entities, which account for roughly half of all US urgent care sites, while partners look for smaller practices."



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"This is a capital-efficient way to move the needle where volumes and influence are highest."

WATCH: A-listers ditch cars in wedding chaos to walk to Taylor and Use of FebriDx is also being established within the WellStreet Urg network.



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"WellStreet is a good example of how we approach large urgent care Predator refugee secured accounts," Ward said. before horrendous acts



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"We started by piloting FebriDx at a single moderately complex WellStreet in Fayetteville, Georgia, before CLIA waiver, to prove clinical value and determine how the test fits into the workflow," Ward said.

"After CLIA waiver, that pilot expanded to more than 40 sites and is now scaling across the broader WellStreet footprint in multiple states."

Ward said FebriDx now had the regulatory clearance, clinical evidence, economic rationale and commercial infrastructure to become a standard POC tool for managing acute respiratory infections.

"The next respiratory season is about converting that foundation into visible, repeat utilisation and revenue across a growing base of high-value accounts."

Beyond FebriDx, Lumos is also involved in a range of POC development programs through commercial and technical collaborations.

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Atomo grows supply partnerships and in-house tests

[Atomo Diagnostics \(ASX:AT1\)](#) powers part of the POC testing supply chain, but also develops and commercialises its own rapid diagnostic tests.

Its Pascal platform is used to make single-use test cassettes for rapid blood testing outside traditional laboratories.

The design is focused on improving ease of use, consistency and suitability for testing in clinics, pharmacies and other POC environments.

A key commercial relationship is its role as a supplier of these test cassettes to Lumos for their FebriDx test.

Atomo has an established presence in infectious disease testing, including HIV self-tests in markets such as Australia, New Zealand and the UK.

It has also developed a rapid syphilis test, targeting a sexually transmitted infection (STI) that has re-emerged as a growing public health concern in several developed markets, including Australia and the US, after years of decline.

The company also has early-stage programs in liver health testing. Atomo said recent new customers reflected growing interest in its test solutions as a scalable foundation for rapid diagnostic test development including self-testing at home.

Shift beyond POC testing to remote monitoring

While point-of-care testing continues to expand, [Adherium \(ASX:ADR\)](#) sits within a broader shift toward remote monitoring and decentralised healthcare.

Adherium's FDA-cleared Hailie Smartinhaler targets poor medication adherence in respiratory medicine, which is a key driver of avoidable flare-ups, hospitalisations and declining disease control.

Chief commercial officer John Perry told *Stockhead* the device attached to standard asthma and COPD inhalers, automatically recording when medication was taken and capturing real-world usage data between clinical visits.

"Most adherence programs fail because they depend on the patient adopting a new habit," he said.

"Ours does not because capture is passive, so the data keeps flowing even from the older, disengaged, hard-to-reach patients who need it most.

"On that foundation, care moves off patient recall and the occasional in-clinic snapshot and onto objective, real-world data captured between visits.

Perry said the data provided from the Hailie Smartinhaler was already changing clinical decisions.

"Clinicians see whether controller medication is actually being taken, whether reliever use is climbing and whether technique is the real problem," he said.

He said it then became a matter of "coach or prescribe" where care teams could tell whether the fix was a technique correction or a medication change.

And rather than adding another monitoring task for stretched clinicians, Adherium operates a managed care model where its team monitors adherence data, engages patients between appointments and escalates only clinically significant cases.

"Routine support is handled remotely, and only the patients who need clinical review reach the clinician," Perry said.

Adherium is also building a strong case for adoption, backed by clinical evidence from its iCARE program with Intermountain Health, based in Utah in the US, which has deployed 4,000 Hailie Smartinhalers across up to 2500 asthma and COPD patients in five healthcare facilities.

"Patients on Hailie-connected controllers used them as prescribed roughly two-thirds of the time, against the one-in-five typically reported in this population," Perry said.

"Nearly four in 10 cleared 80% adherence, the threshold associated with roughly half as many respiratory attacks."

The improvement translated into a 50.3% reduction in hospital admissions, a 20% reduction in emergency department visits and a 57% fall in annual cost of care per patient, from US\$36,837 to US\$15,899. Patient engagement remained high, with retention above 90% at 12 months.

Perry said moves to value-based care, where providers were paid for outcomes rather than activity, was driving a new commercial model well suited to Adherium.

"The iCARE cost-of-care reductions are exactly what health systems and payers now buy under value-based reimbursement," he said.

"So this is not a pivot away from revenue. It is the path to larger, stickier, outcomes-linked revenue, and to Adherium becoming a digital respiratory care partner rather than a connected device company."

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